



Annual Meeting of the International Task Force on Commodity Risk Management
Jointly Sponsored by the
The World Bank and Swiss Secretariat for Economic Affairs (SECO)
Interlaken, Switzerland
May 18-20, 2005

Wednesday 18 May

8:00–8:30 Coffee/Registration

8:30–9:00 **Welcome**

SECO and ITF/World Bank representatives

9:00–10:30 **Current Priorities, Strategies, and Directions of Lead Institutions** (5 min each)

John Nash, World Bank/ Henny Gerner, EU/ Hans-Peter Egler, Swiss/Jan Maas, Dutch/

Ambassador Mchumo, CFC/Alexander Sarris, FAO / Nigel Scott, Rabobank /Brian Tobben, Partner Re

10:30–11:00 Coffee break

11:00–12:00 **Breakout Sessions**

**short presentation, discussion & brainstorm on major issues*

<p>Importance of Price Risk Mgmt to Banks</p> <p>Kenya (Cooperative Bank) James Mwangi</p> <p>Tanzania (CRDB)</p>	<p>Weather Risk Management in India – highlights from scaled up insurance sales and Impact assessment –</p> <p>India (BASIX) M. Gunaranjan and Ms. K. Vasumathi</p> <p>Xavier Gine, WB-DECRG</p>	<p>Space Available for suggestions from other lead institutions</p>	<p>Weather Insurance work with primary insurers – pilots in Malawi; and Ukraine (regulatory issues)</p> <p>Malawi (Opportunity Int'l) Shadreck Mapfumo</p> <p>Ukraine (Credo Classic) Elena Sosenska</p> <p>(The Pragma Corporation) Roman Shynkarenko</p>
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12:00–1:00 Reporting from Breakout Sessions – Summarize lessons learned and major issues

1:00–2:00 Lunch hosted by the World Bank

2:00–3:30 **Discussion Session: How to scale up price risk management**

Presenter: Julie Dana

Brainstorming by small groups and report back

3:30–4:00 Coffee break

4:00–5:30 **Discussion Session: How to scale up weather risk management**

Presenter: Jerry Skees, Ulrich Hess

Brainstorming by small groups and report back

6:30–10:00 Cocktail reception: Giessbach Hotel



Thursday 19 May

- 9:00–9:10 **Risk Management Cotton**
Chris Gilbert, CRM
- 9:10– 9:35 **Role of Price Risk Mgmt in Cotton Sectors**
Gerald Estur, ICAC
- 9:35–10:00 **EU-Africa Cotton Partnership**
Henny Gerner, EU
- 10:00–10:30 Discussion
- 10:30–10:45 Coffee break
- 10:45–11:45 **Breakout Sessions**

**short presentation, discussion & brainstorm on major issues*

Impact of Improving Price Risk Management for Producer Organizations Peru – Cocla	WB/WFP work on weather insurance based emergency funding – Ethiopia pilot Richard Wilcox (WFP) Joanna Syroka (CRMG)	Price Risk Mgmt for Southern Africa Grains Chris Gilbert (CRMG) Alex Sarris (FAO)	Weather Risk Management with governments and associations in Central America (with IDB), Nicaragua, Peru Nicaragua (INISER) Ramon Serrano Peru (MofAg) Lourdes del Carpio and Hector Ibarra (CRMG)
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- 11:45–12:30 Reporting from Breakout Sessions - Summarize lessons learned and major issues
- 12:30–1:30 Lunch hosted by the World Bank
- 1:30–2:00 Key Note Speech by Prof. Robert Shiller, Yale on Index-Insurance and the “New Financial Order”
- 2:00–4:00 **The Insurance Market Gap: New Proposal for Financial Intermediation**
Global Index Insurance Facility – the CRMG/EU Proposal
Presenters: Ulrich Hess, Julie Dana (CRMG)
Brainstorming Sessions – small groups and report back.
- 4:00– 4:15 Coffee Break
- 4:15–5:15 **Role of Risk Management in Proposed Food Import Finance Facility**
Presenters: Alex Sarris (FAO) and Lamou Ruttan (UNCTAD)
- 5:15–5:45 Wrap-up / Conclusions / Next Steps



Friday 20, May

DONOR Meetings – By Special Invitation Only: Hotel Interlaken

- Strategies for Price and Weather work
- New EU multi-donor funding proposals: Co-ordination between FAO, UNCTAD, CRMG, CFC
- Staffing Challenges